

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 794 - SB 855

March 1, 2023

SUMMARY OF BILL: Requires the State Treasurer (Treasurer), in consultation with the Department of Finance and Administration (F&A) to report, on or before February 1 of each year beginning in 2024, to the General Assembly on the activities of the Electronic Monitoring Indigency Fund (EMIF). Establishes that the EMIF is subject to examination and audit by the Comptroller of the Treasury (Comptroller).

FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- The Treasurer can produce and submit the annual report utilizing existing resources.
- Any fiscal impact to F&A to assist the Treasurer in the production of the report can be accomplished with present staff and resources.
- The EMIF is currently audited by the Comptroller within Treasury's annual audit. To codify the examination and audit will not substantially impact Comptroller's operations.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

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